

ANALYSIS OF SHAREHOLDERS

LISTING INFORMATION						
Stock exchange	Trading symbol					
Johannesburg	DUR					
Nasdaq	DR00Y					
Paris	DUR					
London	DBNR					
Brussels	DUR					
Australia	DRD					
Berlin	DUB					
Frankfurt	DUB					
		TYPE OF SHAREHOLDERS	NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	NUMBER OF ORDINARY SHARES	TOTAL ISSUED SHARES
		Individuals	3 930	94.40	15 619 884	12.91
		Investment and trust companies	44	1.06	31 469	0.03
		Nominee companies	85	2.04	104 562 405	86.42
		Pension and provident funds	1	0.02	11	0.00
		Other corporate bodies	103	2.48	776 977	0.64
		TOTAL	4 163	100.00	120 990 746	100.00
		SIZE OF SHAREHOLDING				
		1 – 1 000	3 844	92.34	533 799	0.44
		1 001 – 5 000	218	5.24	524 663	0.43
		5 001 – 10 000	36	0.86	267 102	0.22
		10 001 – 50 000	28	0.67	651 200	0.54
		50 001 – 100 000	11	0.26	766 048	0.63
		100 001 – 500 000	12	0.29	2 060 801	1.70
		500 001 – 1 000 000	5	0.12	3 044 816	2.52
		1 000 001 – % over	9	0.22	113 142 317	93.52
		TOTAL	4 163	100.00	120 990 746	100.00
		SHAREHOLDING OVER 5%	NUMBER OF SHARES	%	NUMBER OF SHARES	%
		Ordinary shares of no par value				
		Standard Bank Nominees (Tvl) (Pty) Ltd Bank of New York (ADR programme)	40 260 143	33.27	54 731 029	45.24
		Société Generale Nominees (Pty) Ltd Bank of New York (ADR programme)	19 659 124	16.25	20 192 457	16.69
		Mercantile Custodial Nominees Bank of New York (ADR programme)	14 560 801	12.03	14 560 801	12.03
		Australian Control Account Chess Depository Nominees (Pty) Ltd	6 647 754	5.49	10 245 282	8.47

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Annual General Meeting of Durban Roodepoort Deep, Limited will be held at 45 Empire Road, Parktown, Johannesburg on Friday, 24 November 2000 at 09:00 for the following business:

ORDINARY BUSINESS

- 1 To receive and consider the audited annual financial statements for the twelve months ended 30 June 2000
- 2 To re-appoint the auditors in accordance with the Articles of Association
- 3 To elect directors in place of those retiring in accordance with the provision of the Company's Articles of Association

SPECIAL BUSINESS

4 Ordinary Resolution No 1

RESOLVED: That the director referred to below, having been granted options during the year in terms of the Durban Roodepoort Deep (1996) Share Option Scheme, the Company hereby approves, in terms of Section 222(1)(a) of the Companies Act, 1973, as amended, the allotment and issue to the director referred to below of the number of shares set out against his name in so far as he exercised his options in respect of those shares.

NAME OF DIRECTOR	NUMBER OF OPTIONS
VO Hoops	20 000

5 Ordinary Resolution No 2

RESOLVED: That, subject to not less than 75% of those shareholders of the Company present in person or by proxy and entitled to vote at the general meeting voting in favour thereof, the directors of the Company be and are hereby authorised by way of a general authority to issue all of the authorised but unissued shares in the capital of the Company for cash, as and when suitable opportunities arise, subject to the Listings Requirements of the Johannesburg Stock Exchange and to the following limitations:

That any such shares must be of a class already in issue;

That this general authority may be renewed at the Company's next Annual General Meeting, provided that the date thereof does not extend beyond 15 months from the date hereof;

That a press announcement giving full details, including the impact on net asset value and earnings per share will be published at the time of any issue representing, on a cumulative basis within one year, 5% or more of the number of shares of that class in issue prior to the issues;

That issues in the aggregate in terms of this authority will not exceed 15% of the number of shares in the Company's issued share capital in any one year;

That in determining the price at which an issue of shares may be made in terms of this general authority, the maximum discount permitted will be 10% of the weighted average trading price of the shares, over the thirty business days prior that the price of the issue is determined or agreed by the directors of the Company; and

That any such issue will only be made to public shareholders and not to any related party/parties (as defined by the Johannesburg Stock Exchange).

6 Ordinary Resolution No 3

RESOLVED: That all the unissued shares in the capital of the Company be placed under the control of the directors as a general authority in terms of section 221(2) of the Companies Act 1973, (Act 61 of 1973), as amended ("the Act"), who are hereby authorised to allot and issue shares in the capital of the Company to those persons and upon such terms and conditions as the directors in their sole discretion deem fit, subject to the provisions of the Act and the requirements of the Johannesburg Stock Exchange.

7 Ordinary Resolution No 4

RESOLVED: That such number of ordinary shares of no par value in the authorised and unissued ordinary share capital of the Company as may, from time to time, represent not more than 15% of the issued ordinary share capital of the Company from time to time be and

NOTICE TO SHAREHOLDERS

they are hereby placed under the control of the directors of the Company as a specific authority in terms of section 221 of the Companies Act, 1973 (Act 61 of 1973), as amended (“the Act”), for allotment and issue from time to time, including to directors of the Company in accordance with the terms and conditions of the Durban Roodepoort Deep (1996) Share Option Scheme, as amended, subject to the Company’s Articles of Association, the Act and the requirements of the Johannesburg Stock Exchange.

8 Special Resolution No 1

RESOLVED: That the Company’s Articles of Association be amended by replacing the wording in Article 109 with the following new Article: “109. A resolution in writing signed by a quorum of directors, of whom at least two shall be non-executive directors, shall be as valid as if it had been passed at a meeting of directors duly held and constituted. Where a director is not so present, but has an alternate who is so present, then such resolution must be signed by the alternate. Any such resolution may consist of several documents in like form, each signed by one or more of the signatories to the resolution. A copy of the resolution of directors passed in terms of this Article shall be sent to all the directors forthwith after the passing thereof and the resolution shall be entered into the directors’ Minute Book and be noted at the next succeeding meeting of the directors.”

Reason and effect of the special resolution

The reason for and effect of this special resolution is to amend the Articles of Association of the Company to allow non-executive directors the opportunity to acquaint themselves with the day-to-day running of the Company.

Special Resolution No 2

“Resolved as a special resolution that, in terms of Section 82(1) of the Companies Act, 1973 (Act 61 of 1973), as amended, and subject to the passing of Ordinary Resolution No 2 above, the directors of the Company be and they are hereby authorised to allot and issue such ordinary no par value shares at a cash price lower than the amount arrived at by dividing that part of the stated capital of the Company contributed at the date of issue of such shares by previously issued ordinary no par value shares, by the number of ordinary no par value shares then in issue, if required.”

Reason for and effect of the Special Resolution No 2 and report of the directors in terms of Section 82(2) of the South African Companies Act, 1973 (Act 61 of 1973), as amended, (“the Companies Act”)

The reason for and effect of the special resolution is to authorise the directors of the Company to issue ordinary no par value shares in terms of the issue of shares for cash referred to in the special resolution at

an issue price per share in compliance with Section 82(1) of the Companies Act. Section 82(1) of the Companies Act states that the price at which the relevant shares are to be issued in terms of the issue of shares for cash should not, unless authorised by way of special resolution, be less than the amount arrived at by dividing that portion of the stated capital of the Company contributed by the issued ordinary no par value shares by the number of ordinary no par value shares in issue, at the time of such issue of the Company’s ordinary shares on the Johannesburg Stock Exchange (“JSE”).

The proposed price per share, at which the ordinary no par value shares are to be issued in terms of the issue for cash referred to in the special resolution will be a price linked to the market price of the Company’s shares calculated on the date that the board of directors of the Company approves the issue for cash.

The rationale for the issue of shares for cash referred to in the special resolution is to raise sufficient capital to enable the Company to fund acquisitions and outstanding obligations that may arise.



By order of the Board

MA Eloff
SECRETARY

SHAREHOLDERS' DIARY

Annual general meeting

Date	24 November 2000
Time	09:00
Place	45 Empire Road Parktown Johannesburg

Quarterly reports	Publication date
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1st Quarter	November 2000
2nd Quarter	January 2001
3rd Quarter	April 2001
4th Quarter	July 2001

Copies of the Company's quarterly reports may be obtained on application to the company secretary, the share transfer secretaries in South Africa or to the secretaries in the United Kingdom.

Members are requested to notify any change of address to the share transfer secretaries in South Africa, the United Kingdom Registrars or the Australian Corporate Registry.

CONVERSION TABLE

CONVERSION FACTORS

The following conversion factors have been used in this document.

CURRENCY

R1 = US\$0.147

US\$1 = R6.785

UNITS OF MEASUREMENT

Metric	Imperial	Imperial	Metric
1 metric tonne	1.10229 short tonnes	1 short tonne	0.9072 metric tonnes
1 kilogram	2.20458 pounds	1 pound	0.4536 kilograms
1 gram	0.03215 troy ounces	1 troy ounce	31.10353 grams
1 kilometre	0.62150 miles	1 mile	1.609 kilometres
1 metre	3.28084 feet	1 foot	0.3048 metres
1 litre	0.26420 gallons	1 gallon	3.785 litres
1 hectare	2.47097 acres	1 acre	0.4047 hectares
1 centimetre	0.39370 inches	1 inch	2.54 centimetres
1 gram/tonne	0.0292 ounces/tonne	1 ounce/tonne	34.28 grams/tonne

APPENDIX TO THE MINERAL RESOURCE STATEMENT

GUIDELINES FOR THE REPORTING OF PILLAR AND OLD GOLD MINERAL RESOURCES AND ORE RESERVES

1 INTRODUCTION

These guidelines for the classification of pillar and old gold Mineral Resources and Ore Reserves address matters specific to their reporting and is used in addition to the SAMREC Code. The DRD, Ltd underground Resource and Reserve is subdivided for in-house reporting purposes into New-Ground, Pillars and Old Gold.

2 NOTES ON THE PILLAR MINERAL RESOURCE

The Mineral Resource includes all potentially mineable remnants and pillars where there are reasonable and realistic prospects for eventual economic extraction. Inclusion or exclusion of pillars into the Mineral Resource is determined site by site; taking into consideration factors such as size, shape, grade, location and other geotechnical considerations.

3 PILLAR MINERAL RESOURCE DEFINITIONS

3.1 Inferred Resource

Remnants and pillars on which exploration work must be undertaken to confirm their size and grade.

3.2 Indicated Resource

Remnants and pillars which have been identified on plans. Their size and grade is based on historical measuring and sampling data. Detailed investigations will be undertaken as the areas are opened up.

3.3 Measured Resource

Remnants and pillars that have been reconnoitered and sampled.

4 NOTES ON THE PILLAR ORE RESERVE

Remnants and pillars that are economically mineable. Some level of geotechnical feasibility work and planning has been undertaken.

5 ORE RESERVE DEFINITIONS

5.1 Probable Reserve

Measured and Indicated remnants and pillars identified on plans in areas of the mine scheduled to be opened up. The planning level is based on operational experience rather than detailed investigations. Recoveries are based on the geological structure, the size and shape of the pillar and on operational experience. Regional support pillars that can be reclassified and made available for mining have been identified.

5.2 Proved Reserve

Measured Resource pillars and remnants for which a detailed mining plan has been approved, and including regional support pillars that have been reclassified as available for mining.

6 NOTES ON THE OLD GOLD RESOURCE

Broken material that has been called for in the past but which has been abandoned; and minor pillars that would not be considered in the Pillar Resource by themselves. Recent investigations have resulted in production from this material to the extent it now comprises a significant portion of the mining plan. It comprises a significant resource to the extent that it is being planned on a yearly basis and it must be accounted for in the Resource Base.

7 OLD GOLD MINERAL RESOURCE DEFINITIONS

7.1 Inferred Resource

Sweeping, vamping, other accumulations and small pillar potential, which are identified on plans but in areas of the mine not currently scheduled to be opened up. Also estimates of the old gold potential in parts of the mine that have not previously been cleaned out with current mining methods.

APPENDIX TO THE MINERAL RESOURCE STATEMENT

7.2 Indicated Resource

Sweepings, vampings, other accumulations and small pillars in areas that are scheduled to be opened up. Production can be planned with reasonable confidence from a general area, but not necessarily from specific sites. The estimation method is conservatively based on historical recoveries. The production estimates are made on a gold-call basis and are good enough for medium- term planning and revenue projection.

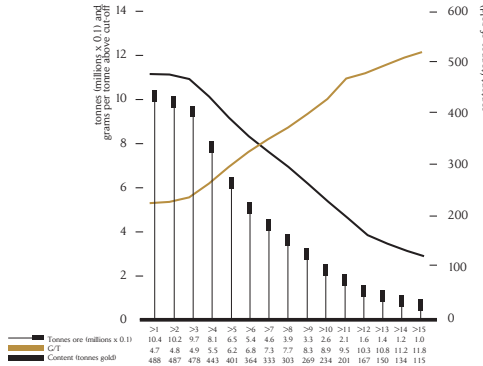
7.3 Measured Resource

Sweepings, vampings, other accumulations and small pillars, that are available to be mined. The areas have been investigated and sampled, or if the area has not already been stoped, estimates of re-sweepings are made of content based on known recoveries from identical operations. Production has been scheduled. The estimated content is good enough to be used for short-term planning.

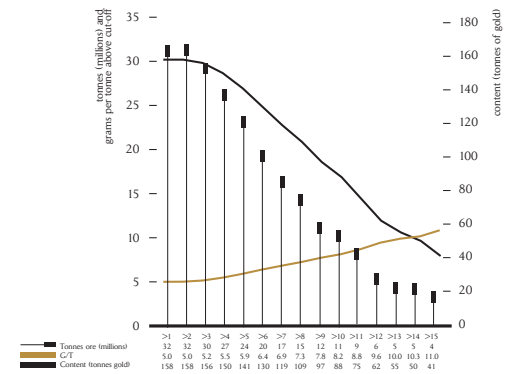
APPENDIX TO THE MINERAL RESOURCE STATEMENT

Grade tonnage curves

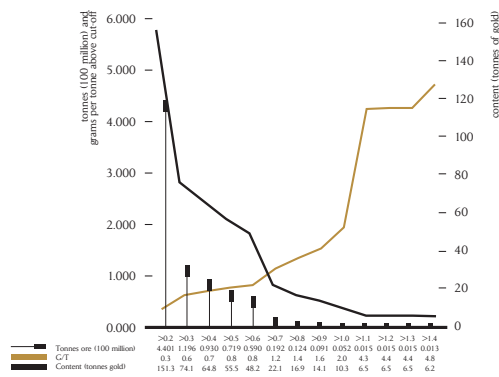
DURBAN ROODEPOORT DEEP, LIMITED – COMBINED OPERATIONS
TOTAL BLYVOOR, BUFFELS AND HARTIES UNDERGROUND RESOURCE
CUMULATIVE GRADE TONNAGE CURVE
Measured and Indicated deliverable



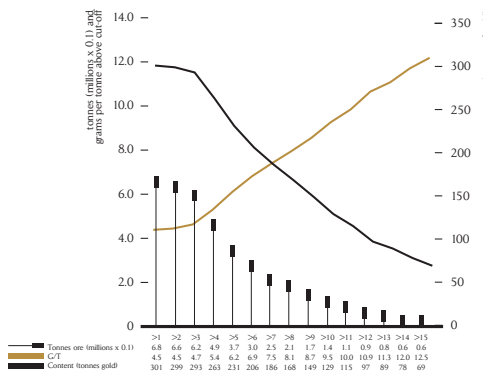
HARTIES SECTION
TOTAL UNDERGROUND RESOURCE
CUMULATIVE GRADE TONNAGE CURVE
Measured and Indicated deliverable



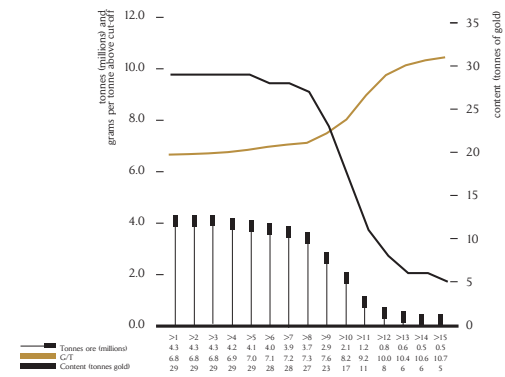
CROWN SECTION
TOTAL SURFACE RESOURCE
CUMULATIVE GRADE TONNAGE CURVE
Measured and Indicated deliverable



BLYVOOR SECTION
TOTAL UNDERGROUND RESOURCE
CUMULATIVE GRADE TONNAGE CURVE
Measured and Indicated deliverable



BUFFELS SECTION
TOTAL UNDERGROUND RESOURCE
CUMULATIVE GRADE TONNAGE CURVE
Measured and Indicated deliverable



*NB the 1999 Blyvoor grade tonnage curve shown (g) at its site