

DIRECTORS



Geoffrey Campbell (45)
BSc (Geology)

Non-executive Chairman
Member: Remuneration and
Nominations Committee and Audit
Committee

Geoffrey Campbell was appointed a non-executive director in 2002, a senior independent non-executive director in December 2003 and as Non-executive Chairman in October 2005.

A qualified geologist, he has worked on gold mines in Wales and Canada. He then spent 15 years first as a stockbroker and afterwards as a fund manager, during which time he managed the Merrill Lynch Investment Managers' Gold and General Fund, one of the largest gold mining investment funds. He was also Research Director for Merrill Lynch Investment Managers. Geoffrey is Managing Director of Boatlaunch Limited and a director of Oxford Abstracts. On 26 June 2006, he was appointed Non-executive Chairman of Emperor Mines Limited.



Mark Wellesley-Wood (54)
BSc (Mining Engineering)

Chief Executive Officer
Member: Risk Committee

Mark Wellesley-Wood was appointed Non-executive Chairman in May 2000, and Chairman and Chief Executive Officer in November 2000. He resigned as Chief Executive Officer and was appointed Executive Chairman on 19 December 2003. In February 2005, when Dr Paseka Ncholo was appointed as Non-executive Chairman, he resumed his role as Chief Executive Officer (and has remained in this position since Geoffrey Campbell became Non-executive Chairman in October 2005).

Mark holds a Bachelor of Science degree in Mining Engineering from the Royal School of Mines, Imperial College, London and a Postgraduate Diploma in Business Studies from London Metropolitan University. He is a chartered engineer, a member of the Institution of Mining and Metallurgy, a former member of the London Stock Exchange, a fellow of the Securities Institute and a member of the Society of Investment Professionals. He resigned as a director of Emperor Mines Limited on 26 June 2006.



John Sayers (60)
BSc (Hons) CA (SA and UK)

Chief Financial Officer

John Sayers was appointed as Chief Financial Officer on 5 September 2005. He has almost 40 years of financial experience, most recently as Financial Director of Nampak Limited, from 1996 to 2004, and as Financial Director of Altron Limited, from 1989 to 1996.

With a Bachelor of Science (Hons) degree in Econometrics and Statistics, John qualified as a chartered accountant in both England and South Africa.



Robert Hume (66)
CA (SA)

Non-executive director
Chairman: Audit Committee

Robert Hume was appointed a non-executive director in 2001.

He has 41 years' experience in the auditing field of which the last 18 were spent as a partner in the East London (South Africa) office of KPMG. Since retirement in 1999, he has spent seven years as Investment Manager at Sasfin Frankel Pollak in East London. Robert is also a director of King Consolidated Holdings Limited.



Douglas Blackmur (62)
PhD (Industrial Relations)

Senior Independent Non-executive director
Chairman: Risk Committee
Chairman: Remuneration and Nominations Committee
Member: Audit Committee

Douglas Blackmur was appointed as a non-executive director in October 2003.

He holds a PhD in Industrial Relations from the University of Queensland and has a career which spans more than 35 years, primarily in the fields of management, corporate governance and research. He currently holds the position of Professor Extraordinary at the University of the Western Cape.



James Turk (59)
BA (International Economics)

Non-executive director
Member: Risk Committee

James Turk was appointed a non-executive director in October 2004. He is the founder and a director of GM Network Limited (GoldMoney.com), the operator of a digital gold currency payment system. Since graduating from George Washington University with a BA degree in International Economics in 1969, he has specialised in international banking, finance and investments.

After starting his career with The Chase Manhattan Bank (now JP Morgan Chase), James joined RTB Inc, the private investment and trading company of a prominent precious metals trader in 1980. He moved to the United Arab Emirates in 1983 as Manager of the Commodity Department of the Abu Dhabi Investment Authority. Since resigning from this position in 1987, he has written extensively on money and banking.