



INVESTOR FACT SHEET

February/March 2009

www.drdgold.com

JSE: DRD

NASDAQ: DROOY

PROFILE

DRDGOLD Limited (DRDGOLD) is a medium-sized, unhedged gold producer, South Africa's fourth-largest. In FY2008, the company produced 321 432oz and declared a 25% increase in reserves to 7.9Moz.

The company's 74%-owned operating subsidiary is DRDGOLD SA Operators (Pty) Limited. Black economic empowerment partner Khumo Gold SPV (Pty) Limited holds 20% of DRDGOLD SA and an employee trust, 6%.

For the first time since the early 1980s, DRDGOLD declared a dividend of 10 South African cents per ordinary share for FY2008.

After disposing of its entire interest in Australian gold miner Emperor Mines Limited in October 2007, DRDGOLD's new management focused on:

- improving the potential of existing South African underground and surface retreatment operations; and
- expanding surface retreatment activity, in order to maintain a healthy mix of assets.

Most recently, notwithstanding its continued bullishness regarding gold's prospects in the medium to longer term, management has taken careful stock of current global economic difficulties and the growing challenges associated with deep-level gold mining. Taking this into account, DRDGOLD has charted a conservative path forward.

STRATEGY

Now, and for the medium term, the focus is on:

- cost control;
- margin management; and
- risk management.

with increased focus on the recovery of lower-cost, higher-margin, lower-risk underground and surface ounces.

SUMMARY OF OPERATIONS

Blyvoor (100% DRDGOLD SA ownership), located on the north-western edge of the Witwatersrand Basin, south of Carletonville and 70km south-west of Johannesburg, comprises underground mining and surface retreatment operations and a gold plant.

Two gold-bearing reefs – the Carbon Leader Reef and the Main Reef – are mined. More recently there has been a shift in focus to mining the Main Reef. Although less consistent in grade, the Main Reef offers greater potential for higher volumes and maintained real cost, and can be accessed through development of the mine's existing infrastructure.

Production build-up has begun from Blyvoor's underground Way Ahead ore-replacement project. This R36.7m project has a 178 000oz resource (132 000oz attributable). Planned throughput is 10 000tpm for the next three years at an average head grade of 7.1g/t and a cost of R1 060/t.

Following a drilling programme in 2007, a 17.5m pound uranium and 0.8Mt sulphuric acid resource was declared for Blyvoor's tailings dams and the surface gold resource was confirmed at 1.69Moz.

Approximately 30% of Blyvoor's production comes from the retreatment of surface tailings.

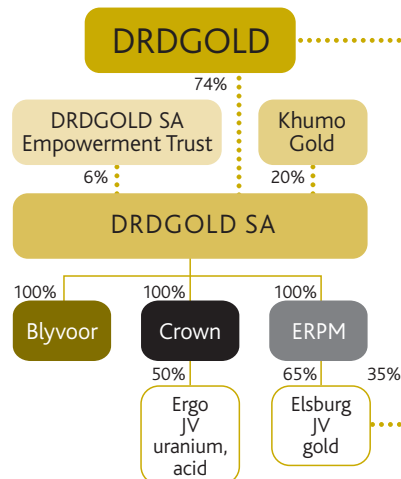
Blyvoor employs 4 500 people.

ERPM (100% DRDGOLD SA ownership), on the Witwatersrand Basin, 25km east of Johannesburg, was established as an underground mining operation more than 100 years ago. Underground mining was suspended following the cessation of pumping of underground water for safety reasons. ERPM continues as a surface retreatment operation. It holds 65% of the Elsberg Joint Venture (the gold component of the Ergo Joint Venture, see below) through the contribution of its Elsberg Tailings Complex. Its wholly owned Cason surface retreatment operation is operated by Crown Gold Recoveries (Crown), a wholly owned subsidiary of DRDGOLD SA (see below).

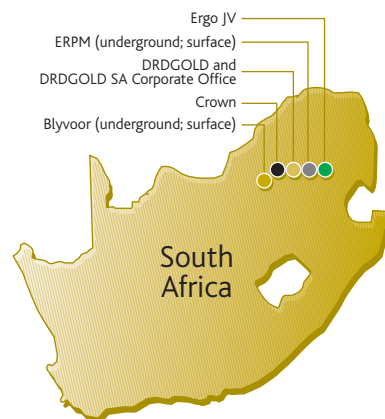
Crown (100% DRDGOLD SA ownership) is the world's largest surface retreatment facility. Its three plants have the capacity to treat 11.76Mt of sand and tailings a year. Crown's current major project is Top Star, a tailings dam to the south of Johannesburg's Central Business District. Production has begun from this 126 000oz resource (93 000oz attributable). Throughput is planned at a rate of 100 000tpm at an average head grade of 0.775g/t and a cost of R61/t for the next 30 months. Capex is some R34.4m.

The Ergo Joint Venture (50% DRDGOLD SA ownership) between DRDGOLD SA and Mintails South Africa (Pty) Limited, a wholly owned subsidiary of ASX-listed Mintails Limited, was established in 2007 to exploit up to 1.700Mt of surface tailings for gold, uranium and sulphuric acid. The gold portion of the joint venture, was initially known as the Elsberg Joint Venture and has been renamed Ergo Gold following the acquisition of Mintails' share. Ergo Gold is now wholly owned by the DRDGOLD group. Production from Ergo Gold Phase 1 has begun and will continue at a rate of 600 000tpm until April 2009, rising to a planned 1.2Mtpm at an average head grade of 0.32g/t and a cost of R23.5/t for 12 years thereafter. Ergo Gold has a resource of 1 670 000oz. Ergo Phase 2, which is at feasibility study stage, anticipates increased gold production and possibly, the production of uranium and sulphuric acid.

Group structure



DRDGOLD operations

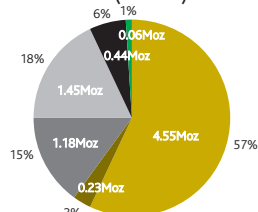


BLYVOOR (FY08)	ERPM (FY08)	CROWN (FY08)
Production 141 172oz Cash operating cost US\$670/oz Cash operating profit R156.4m Reserve (attributable) 4.8Moz Resource (attributable) 20.4Moz	Production 79 479oz Cash operating cost US\$748/oz Cash operating profit R32.2m Reserve (attributable) 2.6Moz Resource (attributable) 29.0Moz	Production 87 354oz Cash operating cost US\$553/oz Cash operating profit R175.7m Reserve (attributable) 0.4Moz Resource (attributable) 3.1Moz

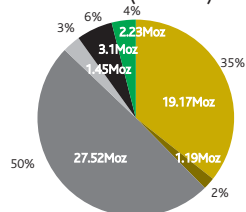
SUMMARY OF OPERATIONS (CONT)

Attributable mineral ounces (per operation)

2008 reserves (7.9Moz)



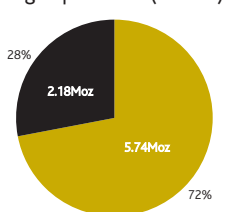
2008 resources (54.7Moz)



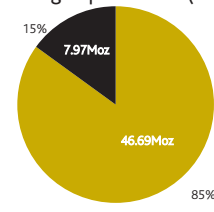
■ Blyvoor underground ■ ERPM underground ■ Crown
■ Blyvoor surface ■ ERPM surface ■ Ergo

Attributable mineral surface/underground split ounces (group)

2008 group reserves (7.9Moz)



2008 group resources (54.7Moz)



■ Underground ■ Surface

Quarterly financials

Six months to

	Dec 2008	Sep 2008	QoQ % Chg.	Dec 2007	Dec 2008	Jun 2008	Dec 2007
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REVIEW OF OPERATIONS

		Dec 2008	Sep 2008	QoQ % Chg.	Dec 2007	Dec 2008	Jun 2008	Dec 2007
Gold production								
Continuing operations	oz	60 057	70 861	(15)	77 259	130 918	141 589	166 416
Discontinued operations	oz	–	–	–	3 394	–	–	13 427
Group	oz	60 057	70 861	(15)	80 653	130 918	141 589	179 843
Cash operating costs								
Continuing operations	US\$ per oz	654	755	13	703	709	678	639
Discontinued operations	US\$ per oz	–	–	–	1 336	–	–	1 098
Group	US\$ per oz	654	755	13	730	709	678	673
Gold price received	US\$ per oz	769	864	(11)	797	821	918	739
Capital expenditure	US\$ million	9.2	9.1	(1)	6.7	18.3	24.7	11.8

BALANCE SHEET DATA (Rm)

	2008	2008	2007
Assets			
Property, plant and equipment	891.2	821.2	652.3
Non-current assets	64.8	65.3	57.7
Environmental rehabilitation trust funds	120.7	116.0	82.8
Deferred tax	61.8	82.8	–
Current assets	944.9	1 036.6	956.6
Total assets	2 083.4	2 121.9	1 749.4
Liabilities			
Equity	1 285.4	1 240.7	1 130.2
Long-term liabilities	93.8	120.8	49.2
Post-retirement and other employee benefits	24.1	23.4	21.5
Provision for environmental rehabilitation	405.7	394.9	288.3
Current liabilities	274.4	342.1	260.2
Total liabilities and equity	2 083.4	2 121.9	1 749.4

Stock data as of 31 December 2008: (JSE: DRD; NASDAQ: DROO)

Market capitalisation (US\$m):	210
Price (US\$ ADR):	5.57
52-week high (US\$ ADR):	13.52
52-week low (US\$ ADR):	2.85
Three-month average daily volume (000):	
Nasdaq	1 700
JSE	1 185
Shares outstanding:	376 673 613
ADR ratio to ordinary shares	1:10

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