



DRDGOLD ▶
LIMITED

▶▶ years on **NASDAQ**
ticker symbol: DROOY

www.drdgold.com

Results for the quarter ended 30 September 2006

Mark Wellesley-Wood, CEO, DRDGOLD
2 November 2006

DRDGOLD ▶
LIMITED

▶▶ years on **NASDAQ**
ticker symbol: DROOY

2

DISCLAIMER

Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a continuing strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors.

These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2005, which we filed with the United States Securities and Exchange Commission on 15 December 2005 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events.

www.drdgold.com

KEY FEATURES FOR THE QUARTER



- 14% increase in gold production
- Weaker Rand lifts revenue
- Australasian cash operating unit costs up 52%
- Vatukoula and Tolukuma still loss-making
- Australasian losses offset SA profits
- \$66m Convertible Note redemption in cash, in full
- On track for Charter compliance
 - KhumoGold (BEE partner) exercises option to increase stake in DRDGold SA to 26%

www.drdgold.com

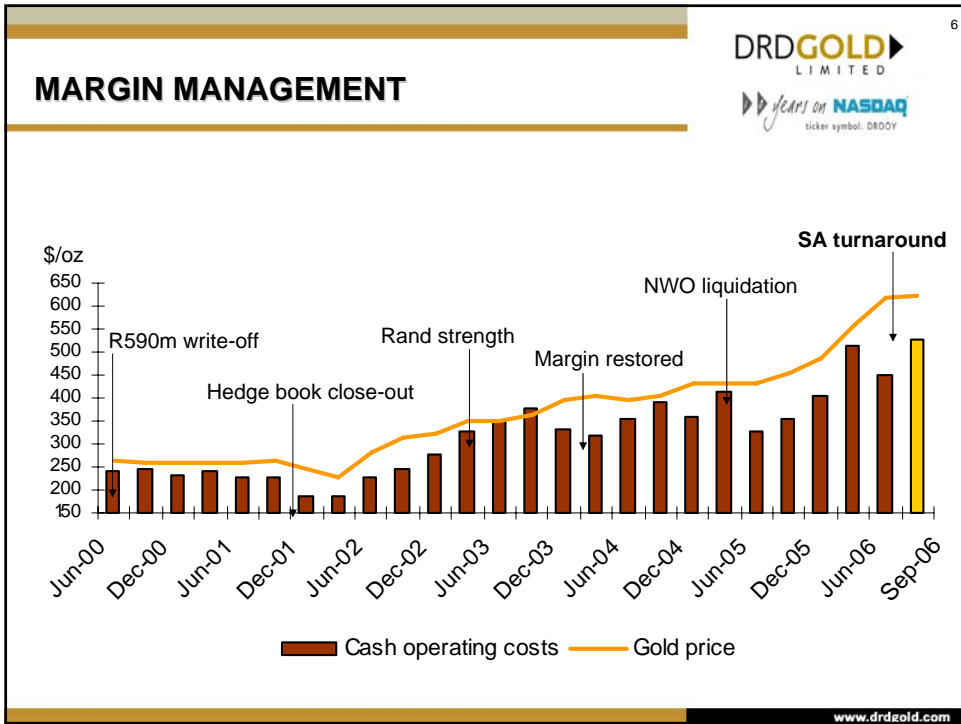
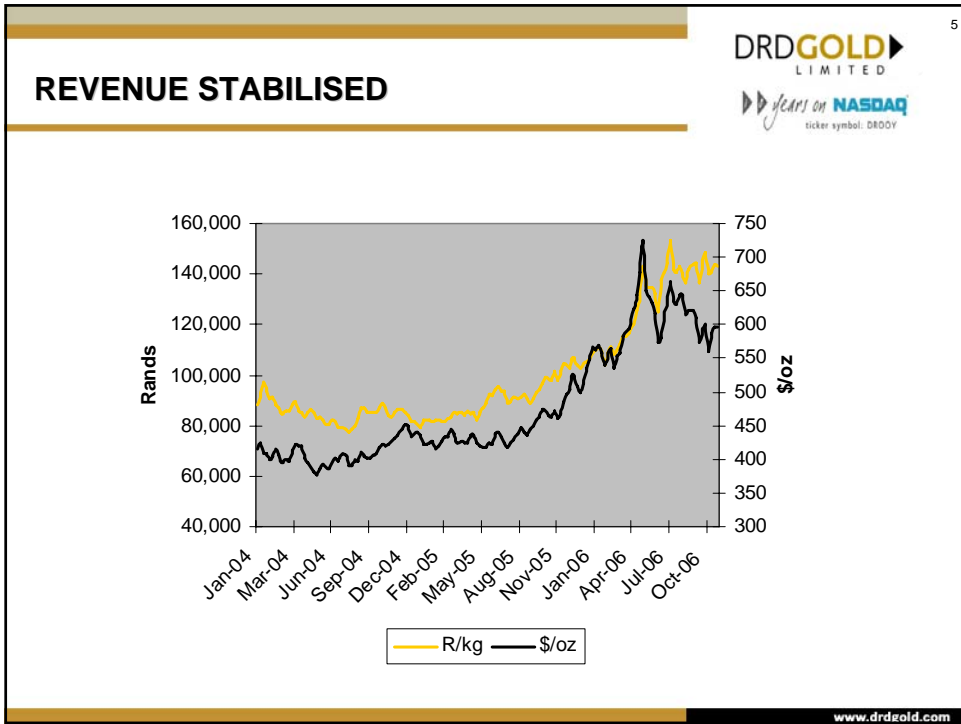
OPERATIONAL REVIEW



	Cash operating costs (US\$/oz)	Production ounces (troy)	Comment
Australasia			
Pogera JV (20%)	401	29 379	West Wall cutback now 65% complete
Tolukuma	835	12 141	Addressing safety slows production
Vatukoula#	642	17 338	Back on stream – but skip incident a blow to prospects
<i>Average/sub-total</i>	<i>562</i>	<i>58 858</i>	
South Africa**			
Blyvoor	542	40 477	Shaft repairs slow volume ramp-up
Crown	423	27 521	16% rise in gold production
ERPM	529	23 341	Seismicity prompts shift to lower grade stopes
<i>Average/sub-total</i>	<i>503</i>	<i>91 339</i>	

Represents total operation

www.drdgold.com



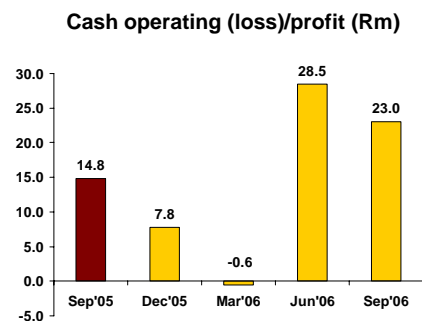
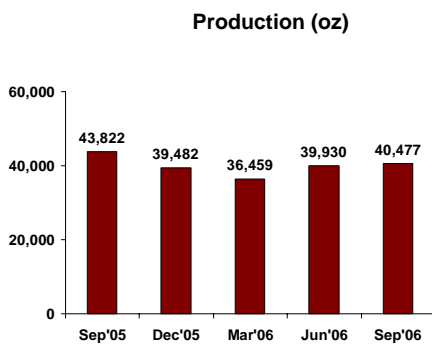
OVERVIEW: DRDGOLD SA

- Moving towards acceptable level of stability
 - production steady at 91 000oz
 - revenue up 10%, due to weaker Rand
 - cash operating costs up 12%, due to 6# incident at Blyvoor and lower grade at ERP
 - cash operating profit up 3%
 - KhumoGold ownership from 15% to 26%
 - to include employee trust
- Estimated impact of Royalty Bill, from \$9 - \$20m on NPV

BLYVOORUITZICHT

Key features:

- Encouraging volume patterns despite winder and shaft incidences
- Continued improvement from slimes dam project



CROWN

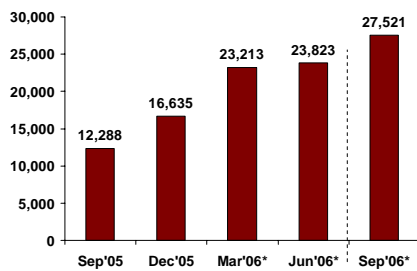
DRD GOLD LIMITED

10 years on NASDAQ
ticker symbol: DRDGY

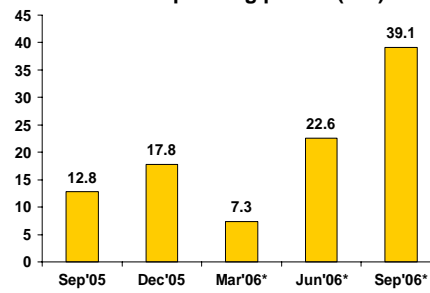
Key features:

- Production up, costs down
- Pipeline upgrades expected to result in improved tonnages

Production (attributable) (oz)



Cash operating profit^ (Rm)



*Represents total operation

^represents total ops

www.drdgold.com

ERPM

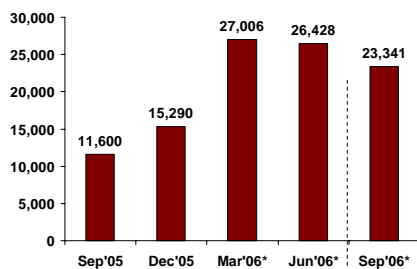
DRD GOLD LIMITED

10 years on NASDAQ
ticker symbol: DRDGY

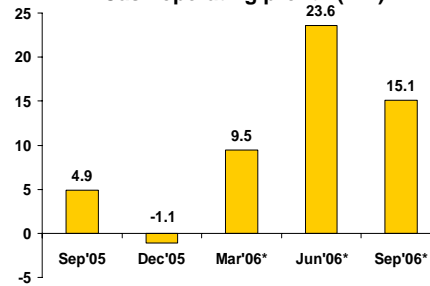
Key features:

- Higher volumes mined from lower grade areas
- 'Nice to have': looking 5g/t mud pumping project, <12-month payback

Production (attributable) (oz)



Cash operating profit^ (Rm)



*Represents total operation

^represents total ops

www.drdgold.com

OVERVIEW: EMPEROR MINES LIMITED*

- Production up 41%, revenue up 50%, but...
- *Aluta continua* (the struggle continues)
 - cash operating unit costs soar by 52%
 - R1.0 cash operating loss (cf. R58.0 million cash operating profit last quarter)
- June 2007 350 000oz, US\$350/oz target under threat
 - Vatukoula skip-cage incident
 - Tolukuma woes

*DRDGOLD 78.9%

PORGERA

- Production up 8%
- 26% increase in yield
- Production challenges
 - unplanned mill downtime
 - mini-pit mining halted for lower buttress construction
 - high rainfall
- West Wall cutback 65% complete
 - mining in open pit expected to begin later in 2006

TOLUKUMA

- Production down 2%
- Challenges:
 - Safety
 - D2 decline/Gulbadi stoping suspended
 - mill shutdown, 31 August – 2 September
- Now:
 - ROM stocks maintained at 600t +

VATUKOULA

- Back on stream
 - production reaches 17 338oz
 - yield recovers to 6.74g/t
- Challenges:
 - geological grade estimation and reconciliation
 - labour negotiations re 30-day conops policy
 - four-week stoppage at Philip Shaft for repairs
 - heavy mobile equipment, 18-level u/g workshop: commissioning delayed
- Skip-cage incident
 - Philip Shaft closure likely to be protracted

SUMMARY

- Achieved
 - cash redemption of Convertible Bond
 - without share dilution
 - broad based compliance with equity target of Mining Charter
 - on track for rights conversion
 - SA operating consistency
- The future for DRDGOLD SA
 - preparing for brownfields expansion
 - ERPM Extension
 - Blyvoor – Savuka triangle
- The future for Australasia
 - awaiting Porgera recovery
 - Vatukoula turnaround delayed
 - new management team to bed down

DRDGOLD ▶
LIMITED

we do what we say