



DRD**GOLD** ▶
LIMITED

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**Results for the quarter
ended 31 March 2007**

John Sayers, CEO, DRDGOLD
Niel Pretorius, CEO, DRDGOLD SA
26 April 2007

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OVERVIEW

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**John Sayers
CEO, DRDGOLD**

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DISCLAIMER



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Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a continuing strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors.

These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2006, which we filed with the United States Securities and Exchange Commission on 22 December 2006 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events.

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KEY FEATURES



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- Sale of stake in Porgera Joint Venture for US\$250 million agreed
 - subject to shareholder, regulatory approvals
- Discontinued Vatukoula operations, associated liabilities sold
- Blyvoor strike impacts negatively on DRDGOLD SA results
- Exploration progress
 - ERPM Extension 1 ore body definition continues
 - at Blyvoor, drilling to define slimes dam, rock dump uranium resource
- JV agreement with Mintails to explore, mine Western Rand Goldfield

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OPERATIONAL REVIEW (QUARTER)

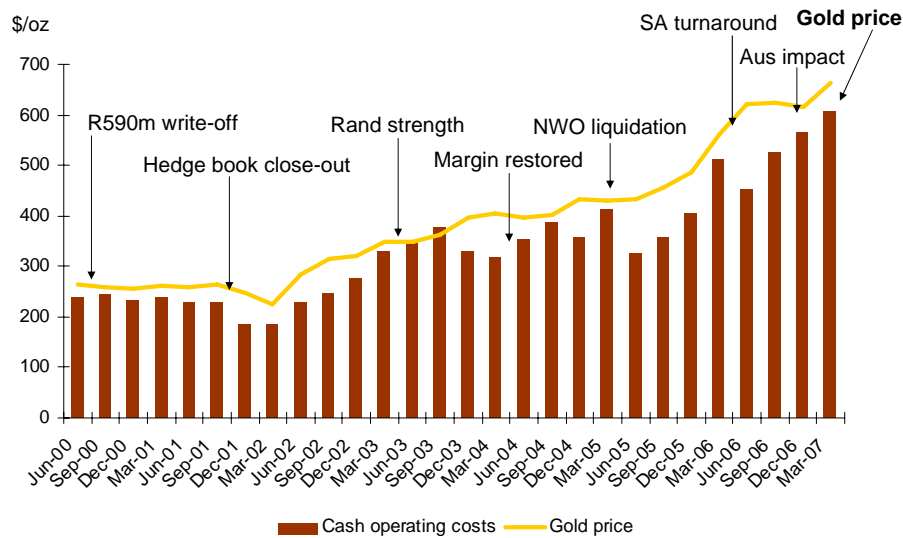


	Cash operating costs (US\$/oz)	Production ounces (troy)	Comment
South Africa			
Blyvoor	566	33 630	Production hit by labour issues
Crown	491	23 180	Pressure to bring new reserves on line
ERPM	686	18 520	Slow eastern longwall development reduces volume
<i>Average/sub-total</i>	<i>572</i>	<i>75 330</i>	
Australasia			
Porgera JV (20%)	597	18 526	Power disruptions, lower Stage 5 bench productivity impact negatively
Tolukuma	992	9 483	Fleet constraints hamper high grade mining
<i>Average/sub-total</i>	<i>707</i>	<i>28 009</i>	
Vatukoula*	–	429	Care and maintenance

*Discontinued operation

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MARGIN MANAGEMENT



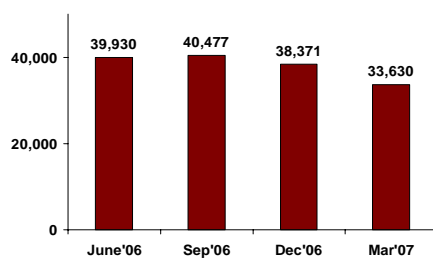
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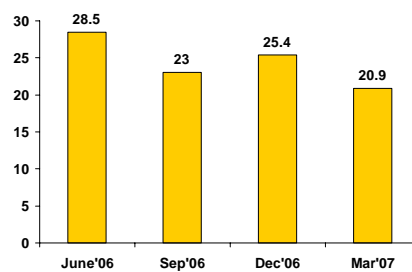
Key features:

- Labour issues affect underground production
- Surface production improves

Production (oz)



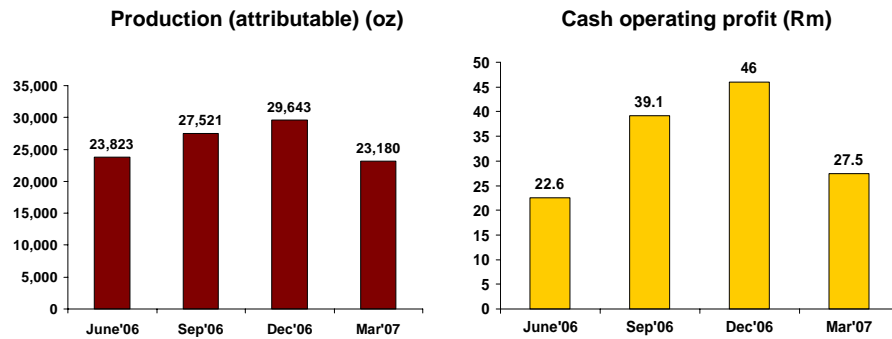
Cash operating (loss)/profit (Rm)



CROWN

Key features:

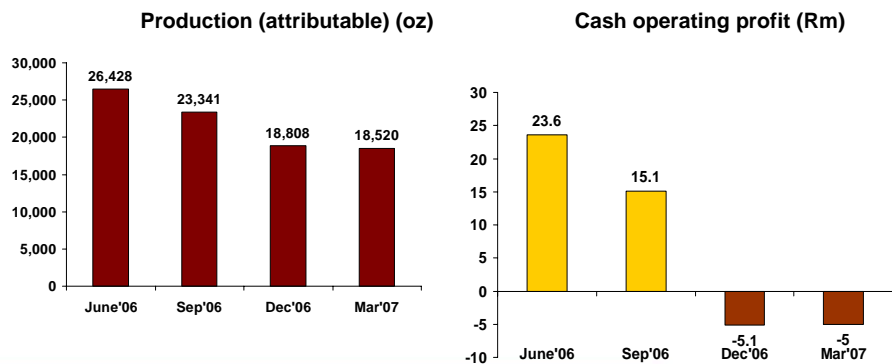
- High grade reserve depletion lowers production
- Focus shifts to 3/L/2 and Top Star



ERPM

Key features:

- Volumes down due to lag in development into east long wall
- Grade down due to intersection of fault
- Higher surface production



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CEO, DRDGOLD

- Vatukoula, associated Fijian assets and liabilities sold
- Sale of Porgera stake for US\$250 million agreed
 - subject to shareholder, regulatory approvals
 - proceeds will allow repayment of Emperor debt in full
- Key assets, post sale:
 - wholly owned Tolukuma mine
 - 5000 km² copper/gold exploration portfolio in PNG
 - significant cash on balance sheet

Questions?

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